

STATE OF SOUTH AUSTRALIA.

General Insurance Statistics, 1951-52.
(Companies 104)

Class of Risk	Premiums	Claims	Commission & Agents Charges	Other Expenses
	£	£	£	£
Fire	1,429,779	362,268		
Householders' Comprehensive	295,134	58,570		B 419,691
Sprinkler Leakage	1,821	165	299,585	C 118,073
Loss of Profits	133,638	31,263		D 166,711
Hailstone	69,637	89,232		
Marine	501,482	240,710	55,984	B 68,860 C 50,367
Motor Vehicles	1,673,943	863,933		
Motor Cycles	97,930	50,120	294,241	B 354,899
Compulsory Third Party	424,320	435,927		C 76,653
Employers' Liability & Workmen's Compensation & Seamen's Compensation	1,072,494	502,855	97,457	B 192,151 C 56,408
Personal Accident	180,338	59,852	27,421	B 48,010 C 9,393
Public Risk Third Party	37,819	m 9,675		
General Property	8,944	1,310		
Plate Glass	15,839	9,175	45,476	B 56,963
Burglary	62,279	15,018		C 15,321
Guarantee	7,818	Cr. 480		
All Risks	26,608	6,315		
All Other	126,950	122,405		
TOTAL	A6,166,773	2,858,313	820,164	1,633,500

A. Excludes Interest Dividends, Rents, etc. £18,203. B. Management Expenses
C. Taxation. D. Fire Brigade Contribution.

The statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades, Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and should not be read as a "profit and loss" statement or "revenue account".